

<b>WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.</b>						
						with legally
					10	required
<b>STERLING VILLAGES OF PALM BEACH LAKES CONDO</b>						
<b>January 1-December 31 2021 APPROVED BUDGET</b>						
		YTD	YTD			Reserves
		ACTUAL	Budget	2020	2020	Proposed
		thru 8/30/20	thru 9/30/20	FORECAST	BUDGET	APPROVED
						2021 BUDGET
<b>INCOME:</b>						
06000	Maintenance Fees	856,065	880,744	1,139,626	1,336,126	1,336,126
06050	Late Fees	2,295	2,100	2,200	3,000	3,000
06100	Application Fees	7,250	5,550	8,000	7,800	8,000
06110	Decals	-	-	-	-	-
06120	Estoppel Certificates	7,350	6,350	8,000	9,000	9,000
06130	Gate Card / Openers	3,800	3,651	3,500	4,000	4,000
06145	Tax Deed Sale Recovery	-	-	-	-	-
06150	Legal Fees Recov'd: Collectio	3,595	4,874	3,595	4,000	4,000
06151	Recovery of Bad Debts	8,000	-	8,000	-	-
06154	Other Charges & Fees	2,507	1,736	2,500	2,000	2,000
06155	Carport Rental	-	-	-	-	13,000
06210	Interest - Operating	31	23	100	100	100
	<b>TOTAL INCOME</b>	<b>890,893</b>	<b>905,028</b>	<b>1,175,521</b>	<b>1,366,026</b>	<b>1,379,226</b>
<b>ADMINISTRATIVE</b>						
08000	Bad Debts	9,000	6,750	9,000	9,000	9,000
08005	Bank Fees	223	225	223	300	300
08010	Computer/Internet Expenses	1,757	2,250	2,000	2,000	2,000
08015	Licenses, Taxes & Permits	70	75	70	100	100
08020	Management/Administrative	88,686	89,859	120,000	135,000	125,000
08021	Payroll tax expense	7,364	7,539	9,200	10,000	8,500
08025	Master Association Bad Debt	-	-	30,000	40,000	-
08030	Meeting Expense	31	375	300	500	300
08035	Miscellaneous	1,836	1,479	2,250	3,000	3,000
08040	Office Supplies	6,109	9,106	7,331	8,000	8,000
08045	Printing and Postage	1,245	1,188	2,500	3,000	3,000
08050	Accounting Services	8,955	8,995	14,200	14,200	12,000
08055	Audit Services	4,000	4,000	4,000	4,000	4,000
08060	Legal fees and expenses	43,666	28,593	75,000	80,000	30,000
08065	Other Professional Fees	375	-	385	500	500
08066	Division Fees	1,276	1,276	1,276	1,276	1,276
08075	Screening Fees	2,187	1,264	2,250	2,300	2,300
08080	Telephone	7,810	5,616	9,874	10,000	8,000
08085	Website - hosting & maintce	6,246	3,776	5,100	5,100	5,100
		190,836	172,366	294,959	328,276	222,376
<b>INSURANCE</b>						
08100	Insurance Expense	126,396	142,294	155,000	181,000	221,000
			-	-		
<b>LAWN AND LANDSCAPING</b>						
08200	Lawn Mntce - Regular	32,720	37,043	50,000	50,000	50,000
08205	Landscaping Extras	12,800	11,105	15,000	15,000	15,000
08210	Irrigation and Sprinkler	2,267	1,496	4,000	7,000	7,000
08218	Tree Trimming and Removal	21,000	24,000	23,000	23,000	23,000
		68,787	73,644	92,000	95,000	95,000
<b>REPAIRS AND MAINTENANCE</b>						
08220	Buildgs Repair - Club, Guard, Gym,Bath	6,909	1,349	7,500	7,500	107,500
08225	Repairs - Electrical	8,826	4,803	9,000	9,000	9,000
08230	Repairs - Gate-Program	7,450	12,000	8,000	16,000	12,000
08235	Repairs - General	87,473	75,000	100,000	100,000	115,000
08240	Janitorial	300	678	1,000	1,500	1,500
08245	Painting Included in Reserves	-	833	-	1,000	1,000
08250	Plumbing	12,570	9,619	13,000	10,000	10,000
08255	Repairs - Pool and Spa	2,741	10,813	4,000	7,500	12,000
08260	Repairs -Roofs and Gutters	12,645	58,800	62,000	60,000	60,000
08262	Signs	-	625	-	750	750
08265	Supplies and Small Tools	6,832	8,000	10,000	10,000	10,000
		145,746	182,520	214,500	223,250	338,750
<b>SERVICE CONTRACTS</b>						
08300	Fire Alarm Monitoring	6,206	9,447	9,447	10,000	10,000

