

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.							
						with legally	
STERLING VILLAGES OF PALM BEACH LAKES CONDO						10	required
January 1-December 31 2020 BUDGET							Reserves
		YTD	YTD		Approved	Proposed	
		ACTUAL	Budget	2019	2019	2020	
		thru 8/30/19	thru 9/30/19	FORECAST	BUDGET	BUDGET	
INCOME:							
06000	Maintenance Fees	856,065	854,719	1,139,626	1,336,126	1,336,326	
06050	Late Fees	2,295	3,750	2,200	5,000	3,000	
06100	Application Fees	7,250	7,499	8,000	10,000	7,900	
06110	Decals	-	-	-			
06120	Estoppel Certificates	7,350	10,500	8,000	14,000	9,000	
06130	Gate Card / Openers	3,800	3,750	3,500	5,000	4,000	
06145	Tax Deed Sale Recovery	-	-	-	5,000	-	
06150	Legal Fees Recov'd: Collectio	3,595	15,000	3,595	20,000	4,000	
06151	Recovery of Bad Debts	8,000	-	8,000			
06154	Other Charges & Fees	2,507		2,500	2,500	2,000	
06155	Capital Contribution Income	-	-	-	-	-	
06210	Interest - Operating	31	75	100	100	100	
	TOTAL INCOME	890,893	895,293	1,175,521	1,397,726	1,366,326	
ADMINISTRATIVE							
08000	Bad Debts	9,000	9,000	9,000	12,000	9,000	
08005	Bank Fees	223	225	223	300	300	
08010	Computer/Internet Expenses	1,757	2,250	2,300	3,000	2,000	
08015	Licenses, Taxes & Permits	70	75	70	100	100	
08020	Management/Administrative	88,686	105,000	120,000	140,000	135,000	
08021	Payroll tax expense	7,364	7,499	9,200	10,000	10,000	
08025	Master Association Bad Debt	-	30,000	30,000	40,000	40,000	
08030	Meeting Expense	31	375	300	500	500	
08035	Miscellaneous	1,836	2,250	2,250	3,000	3,000	
08040	Office Supplies	6,109	6,000	7,331	8,000	8,000	
08045	Printing and Postage	1,245	2,250	2,500	3,000	3,000	
08050	Accounting Services	8,955	10,646	14,200	14,200	14,200	
08055	Audit Services	4,000	4,000	4,000	4,000	4,000	
08060	Legal fees and expenses	43,666	75,000	75,000	100,000	80,000	
08065	Other Professional Fees	375	1,125	385	1,500	500	
08066	Division Fees	1,276	956	1,276	1,276	1,276	
08075	Screening Fees	2,187	2,250	2,250	3,000	2,300	
08080	Telephone	7,810	7,499	9,874	10,000	10,000	
08085	Website - hosting & maintce	6,246	3,825	5,100	5,100	5,100	
		190,836	270,225	295,259	358,976	328,276	
INSURANCE							
08100	Insurance Expense	126,396	116,250	158,000	155,000	181,000	
			-	-			
LAWN AND LANDSCAPING							
08200	Lawn Mntce - Regular	32,720	40,900	50,000	50,000	50,000	
08205	Landscaping Extras	12,800	12,800	15,000	12,000	15,000	
08210	Irrigation and Sprinkler	2,267	3,018	7,000	10,000	7,000	
08218	Tree Trimming and Removal	21,000	21,000	23,000	22,000	23,000	
		68,787	77,718	95,000	94,000	95,000	
REPAIRS AND MAINTENANCE							
08220	Buildgs Repair - Club, Guard, Gym	6,909	6,909	7,500	7,500	7,500	
08225	Repairs - Electrical	8,826	4,803	9,000	7,000	9,000	
08230	Repairs - Gate-Program	7,450	12,000	8,000	16,000	16,000	
08235	Repairs - General	87,473	75,000	100,000	100,000	100,000	
08240	Janitorial	300	678	1,000	1,500	1,500	
08245	Painting Included in Reserves	-	-	-	-	1,000	
08250	Plumbing	12,570	9,619	13,000	5,000	10,000	
08255	Repairs - Pool and Spa	2,741	10,813	4,000	7,500	7,500	
08260	Repairs -Roofs and Gutters	12,645	58,800	62,000	60,000	60,000	
08262	Signs	-	625	-	750	750	
08265	Supplies and Small Tools	6,832	8,000	10,000	10,000	10,000	
		145,746	187,247	214,500	215,250	223,250	
SERVICE CONTRACTS							

