

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.							
						with legally	
STERLING VILLAGES OF PALM BEACH LAKES CONDO					10	required	
January 1-December 31 2019 BUDGET						Reserves	No Reserves
		YTD	YTD			Proposed	
		ACTUAL	Budget	2018	2018	2019	2019
		thru 9/30/18	thru 10/31/18	FORECAST	BUDGET	BUDGET	BUDGET
INCOME:							
06000	Maintenance Fees	900,000	1,135,000	1,448,581	1,448,581	1,336,726	1,336,726
06050	Late Fees	2,825	2,825	4,166	5,000	5,000	5,000
06100	Application Fees	7,400	8,150	10,000	10,000	10,000	10,000
06110	Decals	-	-	-	-	-	-
06120	Estoppel Certificates	9,250	10,350	12,500	15,000	14,000	14,000
06130	Gate Card / Openers	3,850	4,775	5,000	4,000	5,000	5,000
06145	Tax Deed Sale Recovery	-	833	-	10,000	5,000	5,000
06150	Legal Fees Recov'd: Collectio	38,828	40,729	42,000	30,000	20,000	20,000
06151	Recovery of Bad Debts	-	-	-	-	-	-
06154	Other Charges & Fees	2,985	3,015	4,000	1,000	2,000	2,000
06155	Capital Contribution Income	-	-	-	10,000	-	-
06210	Interest - Operating	59	63	70	200	100	100
06330	FI Pub Util Income	-	-	-	-	-	-
06340	Utility Income	-	-	-	-	-	-
	TOTAL INCOME	965,197	1,205,740	1,526,317	1,533,781	1,397,826	1,397,826
ADMINISTRATIVE							
08000	Bad Debts	11,250	12,500	12,500	15,000	12,000	12,000
08005	Bank Fees	143	153	175	500	300	300
08010	Computer/Internet Expenses	2,000	2,420	2,420	2,800	3,000	3,000
08015	Licenses, Taxes & Permits	70	70	70	100	100	100
08020	Management/Administrative	84,413	94,716	120,000	150,000	140,000	140,000
08021	Payroll tax expense	6,705	7,511	9,200	10,000	10,000	10,000
08025	Master Association Bad Debt	10,682	11,869	12,000	50,000	40,000	40,000
08030	Meeting Expense	68	68	300	1,000	500	500
08035	Miscellaneous	572	663	1,000	6,000	3,000	3,000
08040	Office Supplies	5,182	5,763	6,218	8,000	8,000	8,000
08045	Printing and Postage	2,353	2,385	2,824	1,000	3,000	3,000
08050	Accounting Services	8,955	9,950	10,746	14,200	14,200	14,200
08055	Audit Services	4,000	4,000	4,000	4,000	4,000	4,000
08060	Legal fees and expenses	84,638	92,993	103,000	135,000	100,000	100,000
08065	Other Professional Fees	383	383	1,125	1,500	1,500	1,500
08066	Division Fees	1,276	1,276	1,276	1,276	1,276	1,276
08075	Screening Fees	2,378	2,559	2,600	3,000	3,000	3,000
08080	Telephone	8,847	9,874	12,000	7,000	10,000	10,000
08085	Website - hosting & maintce	4,149	4,424	5,100	2,100	5,100	5,100
		238,064	263,577	306,554	412,476	358,976	358,976
INSURANCE							
08100	Insurance Expense	118,217	132,114	152,000	152,000	155,000	155,000
LAWN AND LANDSCAPING							
08200	Lawn Mntce - Regular	36,810	40,900	50,000	50,000	50,000	50,000
08205	Landscaping Extras	115	115	500	12,000	12,000	12,000
08210	Irrigation and Sprinkler	2,897	3,018	4,000	10,000	10,000	10,000
08218	Tree Trimming and Removal	19,850	19,850	22,000	22,000	22,000	22,000
		59,672	63,883	76,500	94,000	94,000	94,000
REPAIRS AND MAINTENANCE							
08220	Buildgs Repair - Club, Guard, Gym	9,546	10,882	7,500	7,500	7,500	7,500
08225	Repairs - Electrical	4,803	4,803	6,000	13,000	7,000	7,000
08230	Repairs - Gate-Program	5,184	5,449	6,221	16,000	16,000	16,000
08235	Repairs - General	42,736	57,304	55,000	125,000	100,000	100,000
08240	Janitorial	300	678	1,500	2,000	1,500	1,500
08245	Painting Included in Reserves	-	-	-	-	-	-
08250	Plumbing	6,708	9,619	5,000	5,000	5,000	5,000
08255	Repairs - Pool and Spa	10,813	10,813	7,500	7,500	7,500	7,500
08260	Repairs -Roofs and Gutters	53,500	58,800	62,000	40,000	60,000	60,000
08262	Signs	-	625	-	750	750	750
08265	Supplies and Small Tools	13,137	13,137	13,300	10,000	10,000	10,000
		146,727	172,110	164,021	226,750	215,250	215,250
SERVICE CONTRACTS							
08300	Fire Alarm Monitoring	8,548	9,447	9,447	10,000	10,000	10,000
08305	Pest Control Service Contract	19,875	20,910	22,000	12,000	16,000	16,000
08310	Pool and Spa Contract	5,789	6,349	6,947	7,690	7,000	7,000
08315	Security Contract	854	854	1,025	3,000	3,000	3,000
		35,066	37,560	39,419	32,690	36,000	36,000
UTILITIES							

