

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY							
RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.							
						with legally	
						required	
STERLING VILLAGES OF PALM BEACH LAKES CONDO						10	
January 1-December 31 2018 PASSED BUDGET						Reserves	No Reserves
						Passed	
						2018	2018
						BUDGET	BUDGET
						thru 9/30/17	thru 10/31/17
						ACTUAL	Budget
						2017	2017
						FORECAST	BUDGET
						2018	2018
						BUDGET	BUDGET
<b>INCOME:</b>							
06000	Maintenance Fees	900,000	1,000,000	1,200,000	1,200,000	1,448,581	1,448,581
06050	Late Fees	5,305	3,750	5,305	5,000	5,000	5,000
06100	Application Fees	7,650	7,500	7,650	10,000	10,000	10,000
06110	Decals	-	-	-	-	-	-
06120	Estoppel Certificates	7,800	11,250	8,000	15,000	15,000	15,000
06130	Gate Card / Openers	4,250	3,000	4,250	4,000	4,000	4,000
06145	Tax Deed Sale Recovery	-	-	-	-	10,000	10,000
06150	Legal Fees Recov'd: Collectio	7,545	22,500	(22,500)	30,000	30,000	30,000
06151	Recovery of Bad Debts	-	-	-	-	-	-
06154	Other Charges & Fees	17,487	750	17,487	1,000	1,000	1,000
06155	Capital Contribution Income	-	-	-	-	10,000	10,000
06210	Interest - Operating	(738)	167	886	200	200	200
06330	FI Pub Util Income	1,288	-	1,546	-	-	-
06340	Utility Income	-	-	-	-	-	-
	<b>TOTAL INCOME</b>	<b>950,587</b>	<b>1,048,917</b>	<b>1,222,624</b>	<b>1,265,200</b>	<b>1,533,781</b>	<b>1,533,781</b>
<b>ADMINISTRATIVE</b>							
08000	Bad Debts	11,250	11,250	11,250	15,000	15,000	15,000
08005	Bank Fees	99	375	125	500	500	500
08010	Computer/Internet Expenses	3,533	3,000	4,233	2,800	2,800	2,800
08015	Licenses, Taxes & Permits	127	75	127	100	100	100
08020	Management/Administrative	95,275	105,000	114,724	140,000	150,000	150,000
08021	Payroll tax expense	7,764	7,499	10,352	10,000	10,000	10,000
08025	Master Association Bad Debt	16,215	60,000	43,784	80,000	50,000	50,000
08030	Meeting Expense	342	749	407	1,000	1,000	1,000
08035	Miscellaneous	1,593	7,499	5,906	10,000	6,000	6,000
08040	Office Supplies	4,967	6,000	5,960	8,000	8,000	8,000
08045	Printing and Postage	2,529	750	3,035	1,000	1,000	1,000
08050	Accounting Services	9,985	10,649	11,982	14,200	14,200	14,200
08055	Audit Services	4,000	3,000	4,800	4,000	4,000	4,000
08060	Legal fees and expenses	101,765	101,250	122,118	135,000	135,000	135,000
08065	Other Professional Fees	1,600	1,125	1,125	1,500	1,500	1,500
08066	Division Fees	1,337	1,337	1,337	1,276	1,276	1,276
08075	Screening Fees	2,328	2,250	2,600	3,000	3,000	3,000
08080	Telephone	8,847	5,250	7,000	6,000	7,000	7,000
08085	Website - hosting & maintce	1,620	1,575	1,620	2,100	2,100	2,100
		275,175	328,633	352,485	435,476	412,476	412,476
<b>INSURANCE</b>							
08100	Insurance Expense	161,395	139,167	162,000	167,000	152,000	152,000
		-	-	-	-	-	-
<b>LAWN AND LANDSCAPING</b>							
08200	Lawn Mntce - Regular	36,810	37,500	50,000	50,000	50,000	50,000
08205	Landscaping Extras	2,500	7,450	10,000	12,000	12,000	12,000
08210	Irrigation and Sprinkler	2,332	5,250	7,000	10,000	10,000	10,000
08218	Tree Trimming and Removal	26,205	12,750	30,000	17,000	22,000	22,000
		67,847	62,950	97,000	89,000	94,000	94,000
<b>REPAIRS AND MAINTENANCE</b>							
08220	Buildgs Repair - Club, Guard, Gym	1,700	5,625	7,500	7,500	7,500	7,500
08225	Repairs - Electrical	1,250	472	7,000	15,000	13,000	13,000
08230	Repairs - Gate	6,717	6,000	8,060	16,000	16,000	16,000
08235	Repairs - General	39,433	37,500	55,000	50,000	125,000	125,000
08240	Janitorial	1,152	2,625	1,500	3,500	2,000	2,000
08245	Painting Included in Reserves	-	-	-	-	-	-
08250	Plumbing	657	3,500	5,000	5,000	5,000	5,000
08255	Repairs - Pool and Spa	7,327	5,625	7,500	7,500	7,500	7,500
08260	Repairs -Roofs and Gutters	33,358	29,167	40,030	35,000	40,000	40,000
08262	Signs	349	625	419	750	750	750
08265	Supplies and Small Tools	4,932	8,333	6,900	10,000	10,000	10,000
		96,875	99,472	138,909	150,250	226,750	226,750
<b>SERVICE CONTRACTS</b>							
08300	Fire Alarm Monitoring	12,141	7,450	7,500	10,000	10,000	10,000
08305	Pest Control Service Contract	12,718	9,000	12,000	12,000	12,000	12,000
08310	Pool and Spa Contract	6,503	6,408	7,803	7,690	7,690	7,690

