

**WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING F
RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS RE**

STERLING VILLAGES OF PALM BEACH LAKES CONDO

January 1-December 31 2017 PASSED Budget

		YTD	Approved
		ACTUAL	2017
		thru 10/31/16	BUDGET
INCOME:			
06000	Maintenance Fees	976,713	1,150,316
06050	Late Fees	4,425	5,000
06100	Application Fees	9,700	10,000
06110	Decals	-	
06120	Estoppel Certificates	13,400	15,000
06130	Gate Card / Openers	5,805	4,000
06145	Tax Deed Sale Recovery	-	
06150	Legal Fees Recov'd: Collectio	9,882	30,000
06151	Recovery of Bad Debts	-	
06154	Other Charges & Fees	3,824	1,000
06155	Capital Contribution Income	-	
06210	Interest - Operating	203	200
06330	FI Pub Util Income	1,288	
06340	Utility Income	-	
	TOTAL INCOME	1,025,239	1,215,516
ADMINISTRATIVE			
08000	Bad Debts	41,667	15,000
08005	Bank Fees	138	500
08010	Computer/Internet Expenses	3,341	2,800
08015	Licenses, Taxes & Permits	858	100
08020	Management/Administrative	81,862	140,000
08021	Payroll tax expense	6,894	10,000
08025	Master Association Bad Debt	46,635	80,000
08030	Meeting Expense	439	1,000
08035	Miscellaneous	8,629	10,000
08040	Office Supplies	4,967	8,000
08045	Printing and Postage	2,529	1,000
08050	Accounting Services	9,985	14,200
08055	Audit Services	4,000	4,000
08060	Legal fees and expenses	101,765	135,000
08065	Other Professional Fees	-	1,500
08066	Division Fees	-	1,276
08075	Screening Fees	2,309	3,000
08080	Telephone	8,136	7,000
08085	Website - hosting & maintce	2,190	2,100
		326,343	436,476
INSURANCE			
08100	Insurance Expense	161,395	167,000
LAWN AND LANDSCAPING			
08200	Lawn Mntce - Regular	38,365	50,000
08205	Landscaping Extras	1,424	10,000
08210	Irrigation and Sprinkler	4,302	7,000
08215	Pest Control	-	-
08218	Tree Trimming and Removal	1,600	17,000
		45,691	84,000
REPAIRS AND MAINTENANCE			
08220	Buildgs Repair - Club, Guard, Gym	567	7,500
08225	Repairs - Electrical	2,426	15,000
08230	Repairs - Gate	4,302	8,000
08235	Repairs - General	29,580	50,000
08240	Janitorial	3,333	3,500
08245	Painting	-	-
08250	Plumbing	6,814	10,000
08255	Repairs - Pool and Spa	2,848	7,500

