

**WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVE
 RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING**

STERLING VILLAGES OF PALM BEACH LAKES		10		
2023 APPROVED BUDGET				
		2022	PROPOSED	
		BUDGET	2023 BUDGET	
INCOME:				
06000	Maintenance Fees	1,343,149	1,408,966	
06050	Late Fees	3,000	1,800	
06100	Application Fees	8,000	9,000	
06110	Decals			
06120	Estoppel Certificates	9,000	9,000	
06130	Gate Card / Openers	5,100	5,500	
06145	Tax Deed Sale Recovery	-	-	
06150	Legal Fees Recov'd: Collectio	2,000	167	
06151	Recovery of Bad Debts	3,052	3,052	
06154	Other Charges & Fees	1,500	1,500	
06155	Carport Rental	10,000	13,000	
06210	Interest - Operating	25	21	
	TOTAL INCOME	1,384,826	1,452,006	
ADMINISTRATIVE				
08000	Bad Debts	2,000	2,000	
08005	Bank Fees	100	100	
08010	Computer Expenses	2,000	2,000	
08015	Licenses, Taxes & Permits	100	100	
08020	Management/Administrative	125,000	130,000	
08021	Payroll tax expense	8,500	12,000	
08025	Master Association Bad Debt	-	-	
08030	Meeting Expense	300	300	
08035	Miscellaneous	3,000	2,500	
08040	Office Supplies	9,000	9,000	
08045	Printing and Postage	2,200	2,200	
08050	Accounting Services	13,000	13,000	
08055	Audit Services	4,000	4,000	
08060	Legal fees and expenses	30,000	25,000	
08065	Other Professional Fees	500	500	
08066	Division Fees	1,276	1,276	
08075	Screening Fees	2,500	2,500	
08080	Telephone - Internet	4,000	5,700	
08085	Website - hosting & maintce	5,100	5,100	
		212,576	217,276	
INSURANCE				
08100	Insurance Expense	273,000	384,700	
LAWN AND LANDSCAPING				
08200	Lawn Mntce - Regular	50,000	61,080	
08205	Landscaping Extras	20,000	20,000	
08210	Irrigation and Sprinkler	7,000	10,000	
08217	Fertilizer - Weed Killer	-	15,000	
08218	Tree Trimming and Removal	30,000	60,000	
		107,000	166,080	
REPAIRS AND MAINTENANCE				
08220	Buildgs Repair - Club, Guard, Gym	107,500	30,000	
08225	Repairs - Electrical	6,000	6,000	
08230	Repairs - Gate-Program	12,000	12,000	
08235	Repairs - General	120,000	120,000	
08240	Janitorial - Dog bags, Cleaning	2,000	2,000	
08245	Painting Supplies	2,000	2,000	
08250	Plumbing	10,000	13,000	
08255	Repairs - Pool and Spa	12,000	12,000	
08260	Repairs -Roofs and Gutters	70,000	80,000	
08262	Signs	750	750	
08265	Supplies and Small Tools	8,000	8,000	

